Burlington Employees' Retirement System Direct Rate Smoothing Projected Funding Policy Contributions

5 Year Step Down from 97% of Traditional Valuation ADEC

	Projected		
Projected City		Actuarial	Projected
Funding Policy	Valuation	Value of	Funded
Contribution	Year	Assets*	Ratio*
9,934,000	2018	193,642,000	73.2%
9,909,000	2019	203,673,000	74.4%
9,884,000	2020	213,957,000	75.5%
9,860,000	2021	224,250,000	76.5%
9,835,000	2022	234,512,000	77.6%
9,810,000	2023	244,737,000	78.6%
	Funding Policy Contribution 9,934,000 9,909,000 9,884,000 9,860,000 9,835,000	Funding Policy Contribution 9,934,000 2018 9,909,000 2019 9,884,000 2020 9,860,000 2021 9,835,000 2022	Projected City Actuarial Funding Policy Valuation Value of Contribution Year Assets* 9,934,000 2018 193,642,000 9,909,000 2019 203,673,000 9,884,000 2020 213,957,000 9,860,000 2021 224,250,000 9,835,000 2022 234,512,000

^{*}As of June 30 of the valuation year. Projections start with June 30, 2018 actuarial valuation (and reflect new assumptions).

